

2-18-25 Board of Directors Meeting (revised)

The meeting was called to order at 9:30 a.m.

The president's report reported a change to Constant Contact whereby, in case there needs to be a vote taken by the BOD, all Association Representative Directors will receive a unique invitation to the BOD meetings where each director will be requested to give a proxy vote. All voting will be done electronically.

The treasurer's report for January was as follows: The opening balance on 1/1/25 in the operating account was \$77,263. Deposits into the account in January were \$25,612-an amount that was not rolled over into our emergency CD fund when it matured in January. Expenses in January were \$10,944, leaving a closing bank balance of \$91,931 on 1/31/25. The ending balance in the COOCVE emergency CD account was \$35,000.

The first vice-president reminded all attendees to assure that their associations' O&D sheets are turned into COOCVE. It is now February so all associations would have had their annual elections, yet there are many outstanding forms. Appropriate invitations to meetings cannot be sent if COOCVE doesn't have up to date information. A reminder that all 2025 board members must complete a 4-hour Board Certification class was also given. Board Certification classes are listed on the coocve.com website.

Master Management relayed the information that one remaining permit must be approved before work can begin on the Main Gate.

The election committee advised us that the status quo remains with regard to the process for voting for Master Management, CenClub and COOCVE boards. The Executive Committee, which consists of the COOCVE Executive Board plus Eli Okun representing Master Management and Rita Pikar representing CenClub, considered alternate voting models given the voter response for the 2025 elections. After careful consideration, it was determined that our current model where voting is a function of the Association Representative Directors will continue.. Both Master Management and CenClub will assist in getting out the vote within their respective boards. We were also informed that as of 2-18-25, only 66 O&D forms have been turned in. Of these, 51 were complete and 15 required additional information.

The Rules & Regulations Committee has received 5 copies of rules from building associations. It was requested that the attendees send those in use by their associations, if they have any, be sent to Judith Stagliano at her email address, judith.stagliano@gmail.com.

The president advised the attendees that the Area Chairs committee was being disbanded. No one had agreed to be Chair of the committee. Area Chairs will continue working and may continue to report meeting information to COOCVE.

Master Management change to their by-laws was withdrawn by Amy Connor.

At the close of the meeting, Donna Capobianco resigned as President of COOCVE, effective immediately. Donna and her husband Ray will be moving to Costa Rica once her unit sells.

The meeting was adjourned at 12 noon.

Respectfully submitted by Judith Stagliano, COOCVE Secretary.